

HLB THAILAND Automotive Sector Credentials



OUR CREDENTIALS



Tax and Transfer Pricing Services

Client	Client's Business in Thailand	Scope of Services
Thai subsidiary of a leading Chinese battery technology group	Thai operations focus on lithium-ion battery cell manufacturing for electric vehicles and energy storage systems, supporting Thailand's automotive supply chain and serving domestic and international markets.	Advice on Thai tax and BOI matters, including preparation of a comprehensive Thailand Tax Handbook, BOI compliance and training, excise tax registration and advisory, VAT, withholding and corporate income tax, permanent establishment and employee tax matters.
Thai subsidiary of a leading German industrial drive technology and automation group	Assembly, sale and servicing of gearmotors, gear units, electric motors and drive electronics, together with technical support, maintenance and repair services.	Annual Transfer Pricing Compliance (Local File Preparation and Disclosure Form Filing): Prepared documentation covering related-party transactions, functional analysis and benchmarking. Also assisted with preparing and filing the transfer pricing disclosure form within the prescribed deadlines.
The world's leading provider of large-bore diesel and gas engines and turbomachinery.	Sales and business development, customer liaison, and coordination of technical solutions and after-sales support for marine, energy and industrial customers, including compressor systems and decarbonisation projects.	Annual Transfer Pricing Compliance (Local File Preparation): Recommended segmental accounts based on business activities. Prepared transfer pricing documentation covering related-party transactions, functional analysis and benchmarking to assess compliance with the arm's length principle under Thai transfer pricing rules.
Thai subsidiary of a Japanese electronics trading group with an international sales network.	Import, export and distribution of electronic components, including components for automotive applications.	Annual Transfer Pricing Compliance (Local File Preparation): Prepared transfer pricing documentation covering related-party transactions, functional analysis and benchmarking to assess compliance with the arm's length principle under Thai transfer pricing rules.
Thai subsidiary of major South Korean tire manufacturer	Operating primarily as an import, marketing, and sales corporate arm, it manages supply chain channels to cater to the domestic Thai automotive market.	Annual Transfer Pricing Compliance (Local File Preparation): Prepared transfer pricing documentation covering related-party transactions, functional analysis and benchmarking to assess compliance with the arm's length principle under Thai transfer pricing rules.

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Tax and Transfer Pricing Services (cont.)

Client	Client's Business in Thailand	Scope of Services
Thai operations of a global automotive distribution group	Its activities include the import, distribution and retail sale of premium passenger vehicles and commercial vehicles, together with after-sales servicing, maintenance and customer support.	1. Annual Transfer Pricing Compliance (Local File Preparation): Prepared documentation covering related-party transactions, functional analysis and benchmarking. 2. Intragroup Financing Advisory: Determined the arm's length interest rate for proposed intragroup loans through comparable-loan benchmarking, considering credit rating, currency, tenure and purpose, in line with OECD Transfer Pricing Guidelines Chapter X.

Audit and Assurance Services

Client	Client's Business in Thailand	Scope of Services
Thai subsidiary of a leading German industrial drive technology and automation group	Assembly, sale and servicing of gearmotors, gear units, electric motors and drive electronics, together with technical support, maintenance and repair services.	Audit of annual statutory financial statements in accordance with Thai Standards on Auditing, including an independent auditor's opinion on compliance with the applicable Thai financial reporting framework.
Thai subsidiary of a Japanese electronics trading group with an international sales network.	Import, export and distribution of electronic components, including components for automotive applications.	Audit of annual statutory financial statements in accordance with Thai Standards on Auditing, including an independent auditor's opinion on compliance with the applicable Thai financial reporting framework.
Thai subsidiary of a Japanese product development and prototyping group.	Design modelling, rapid prototyping, low-volume production and surface finishing for the automotive and manufacturing sectors.	Audit of annual statutory financial statements in accordance with Thai Standards on Auditing, including an independent auditor's opinion on compliance with the applicable Thai financial reporting framework.

TOGETHER WE MAKE IT HAPPEN

Tell us what matters to you.

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